



# **Carbon Reduction Plan**

# Content:

Our Commitment and statements	Page 3
Our Pledge	Page 4
Ventro Current Carbon Footprint Assessment and Monitoring	Page 5
Strategies and Initiatives	Page 7
Our Process	Page 8

### **Our Commitment and Statements:**

Ventro Ltd is firmly committed to achieving the highest standards of environmental responsibility. In line with the United Nations Net Zero Standard, we are dedicated to achieving Carbon neutrality by the year 2050. This target reflects our determination to play a leading role in combatting climate change and transitioning to a sustainable future for all.

At Ventro Ltd, we view our commitment to achieving net-zero emissions as an essential step towards building a better, more sustainable world for current and future generations. We are steadfast in our pursuit of innovative and responsible strategies to achieve Carbon neutrality and positively impact on the global fight against climate change.

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standards for Carbon Reduction Plans. Emissions have been reported and recorded in accordance with the published reporting standard and uses the appropriate government emission conversion factors for greenhouse gas company reporting.

Signatured on behalf of Ventro Ltd

Harvey

Harvey Melvin Chief Executive Officer



# **Our Pledge:**

As a signatory member of the Network Net Zero Community, Ventro Ltd commit to the following:

- 1. For our company to achieve Net Zero in line with the Science Based targets set out by the UNFCCC i.e., to achieve Net Zero no later than 2050 and target a 50% reduction in emissions by 2030.
- 2. To set realistic short- and long-term targets that are designed to achieve our Net Zero commitments.
- 3. To report the total Greenhouse Gas emissions of our business regularly and for our performance to be part of the annual reporting back to the UNFCCC.

#### We acknowledge that our commitment will be reported on the Network Net Zero website.

#### Ventro Ltd made its pledge to the Race to Zero via the Network Net Zero Community on 26th January 2023.

In line with Ventro Ltd' commitment to the NetZero pledge, we have set up an internal NetZero task force targeting each area of the company that meets every 2 months to discuss goals for each department, achievements in emission reductions, and next steps to ensure all-round carbon reduction.

#### **Stakeholder Engagement**

We recognise the importance of engaging our stakeholders, including employees, customers, suppliers, and the local community, in our carbon reduction journey. We will actively communicate our goals, progress, and initiatives to foster collaboration and collective responsibility in addressing climate change.

# Ventro Current Carbon Footprint Assessment and Monitoring:

We conducted a comprehensive assessment of our current carbon footprint to establish a baseline measurement. These results were taken from 2021-2022 data. This assessment will cover all relevant areas, including but not limited to:

Scope 1 Emissions: 407,941.39 Kg of CO2 Emissions Scope 2 Emissions: 849.55 Kg of CO2 Emissions Scope 3 Emissions: 87,885.6 Kg of CO2 Emissions

#### **Monitoring and Reporting**

We will establish a robust monitoring and reporting framework to track our progress towards carbon reduction goals. Key components of this framework include:

**Regular Carbon Footprint Assessments:** Conduct periodic assessments to measure and evaluate our carbon emissions, identifying areas for improvement.

**Key Performance Indicators (KPIs):** Define and track relevant KPIs to monitor the effectiveness of our initiatives and ensure progress towards targets.

**Transparent Reporting:** Publish regular reports on our carbon reduction progress, highlighting achievements, challenges, and future plans.

Direct Carbon	Kg of CO2 E	Units	% of Carbon Footprint
Scope 1 (EV)	1.85	48,000 Miles	0.37%
Scope 1 (Fleet Vans - 3.5t)	393,822	1,014,720 Miles	80.01%
Scope 1 (Gas)	7,269.39	39,656 kWh	1.50%
Scope 2 (Electricity)	849.55	45,213 kWh	0.17%
Scope 3 (Waste Recycled)	3,423.64	160.78 Tonnes	0.69%
Scope 3 (Waste Landfill)	7,509.96	11.98 Tonnes	1.50%
Scope 3 (Employee Commuting)	76,952	270,00 Miles	15.70%

# **Strategies and Initiatives:**

To achieve our carbon reduction targets, we will implement a range of strategies and initiatives, including:

**Energy Efficiency Improvements:** Enhance energy efficiency in operations and facilities through equipment upgrades, retrofitting, and employee awareness programs.

**Renewable Energy Adoption:** Increase the utilisation of renewable energy sources, such as solar, wind, or geothermal, to power our operations.

**Supply Chain Optimisation:** Collaborate with suppliers to reduce emissions throughout the supply chain, including transportation and logistics.

**Waste Management and Recycling:** Implement additional waste reduction strategies, recycling programs, and waste disposal practices.

**Plan to decarbonise company owned vehicles:** Company travel forms a large part of our Carbon emissions; we intend to switch company vehicles to electric or hybrid vehicles as soon as renewals are required.

**Employee Engagement:** Foster a culture of sustainability and empower employees to contribute to carbon reduction efforts through training, awareness campaigns, and incentives.

### **Our Process:**

#### **Continuous Improvement:**

Carbon reduction is an ongoing process, we remain committed to continuous improvements throughout our business. We will regularly review and refine our strategies, adopting new technologies and best practices as they emerge to maximise our carbon reduction.

#### Manufacturers:

When partnering with any manufacturers, we will ensure that they have their own carbon reduction or sustainability plan in place. This will include ensuring that we fully understand where their products and components are sourced and assembled to account for the items carbon footprint in full.

#### **Our Fleet:**

We will manage our fleet to ensure that once a vehicle within our fleet is up for renewal, that we will switch any standard combustible engine for a suitable emissions alternative.

#### Waste Management:

Ventro Ltd records and monitors all waste from our offices and operational sites to ensure that the minimal amount of waste goes to landfill. We produce an individual waste report for each of our operations so that our clients can monitor the waste produced on their sites too.



Ventro Ltd

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